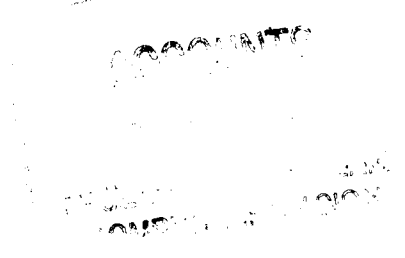


236108



**CABMEN'S SHELTER FUND**

**CHARITY REGISTRATION NO. 236108**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2004**



**KNOX CROPPER**  
chartered accountants

**CABMEN'S SHELTER FUND**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST DECEMBER 2004**

**LEGAL AND ADMINISTRATIVE**

- (i) The Fund was established in 1875.
- (ii) The Fund's financial affairs are conducted and managed by the Trustees.
- (iii) The Fund is a Registered Charity, number 236108.
- (iv) The following Trustees held office during the year ended 31st December 2004:-

P Hicks – Chairman  
P Kavanagh  
G Kay  
B Camfield

- (v) The Principal Office is: Headland House  
308 Grays Inn Road  
London WC1X 8DS
- (vi) The bankers of the Fund are: Barclays Bank plc  
27 Regent Street  
London SW1Y 4UB
- (vii) The auditors of the Fund are: Knox Cropper  
8-9 Well Court  
London EC4M 9DN
- (viii) The solicitors of the Fund are: John L Williams  
1 Dyers Buildings  
High Holborn  
London EC1
- (ix) The secretary of the Fund is: P T Raymond

**OBJECTIVES**

The Fund's main objective is to supply Cabmen with shelters in which they can have protection from wind and rain, snow and frost in winter and from the sun in summer.

The shelters are run by tenants who pay a contribution to the Charity to maintain the shelters. The Charity also receives grants from interested organisations, such as English Heritage, towards the maintenance of the shelters.

**RESERVES POLICY**

The unrestricted funds of the Charity amounted to £6,339 at the balance sheet date. The Charity's policy is to maintain between one and two year's charitable expenditure to cover fluctuations in contributions from Shelter tenants.



**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE****CABMEN'S SHELTER FUND**

We have audited the financial statements of the Cabmen's Shelter Fund for the year ended 31st December 2004 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

The trustees' responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Report of the Trustees, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**BASIS OF OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

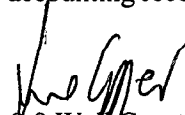
We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because £17,620 of the company's recorded turnover comprises cash receipts, over which there was no system of control prior to the inclusion thereof in the accounting records, on which we could rely for the purposes of our audit. There were no satisfactory audit procedures that we could adopt to confirm that cash receipts were properly recorded.

In forming our opinion we also evaluated the overall adequacy of presentation of information in the financial statements.

**OPINION**

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning cash receipts, in our opinion the financial statements give a true and fair view of the state of the Fund's affairs at 31st December 2004 and of its incoming resources and resources expended for the year then ended and have been properly prepared in accordance with the Charities Act.

In respect of the information on our work relating to cash receipts we have not obtained all information that we consider necessary for the purpose of our audit and we were unable to determine the completeness of the accounting records.

  
8-9 Well Court  
London EC4M 9DN

5th June 2008

Chartered Accountants  
and Registered Auditors

**CABMEN'S SHELTER FUND****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31ST DECEMBER 2004**

	<b>2004</b>	<b>2003</b>
<b><u>Notes</u></b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
Contributions received from shelter tenants	37,313	28,620
Deposit interest received	23	35
Insurance claims – maintenance and upkeep of Shelters	16,452	-
	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>	<b>£ 53,788</b>	<b>£ 28,655</b>
	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>		
Direct charitable expenditure:		
Maintenance and upkeep of shelters	48,165	10,868
Management and administration	12,866	15,467
	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	<b>61,031</b>	<b>26,335</b>
	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>	<b>(7,243)</b>	<b>2,320</b>
Fund balances brought forward	13,582	11,262
	<hr/>	<hr/>
Fund balances carried forward	<b>£ 6,339</b>	<b>£ 13,582</b>
	<hr/>	<hr/>

None of the Charity's activities were acquired or discontinued during the above period.

All recognised gains and losses are disclosed in the Statement of Financial Activities.

**CABMEN'S SHELTER FUND****BALANCE SHEET****AS AT 31ST DECEMBER 2004**

		2004		2003	
	<u>Notes</u>	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors and prepayments	5	6,452	-	-	-
Cash at bank and in hand	6	6,643	18,037	18,037	
		<hr/>		<hr/>	
		13,095		18,037	
<b>CREDITORS:</b> Amount falling due within one year					
	7	6,756	4,455		
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			6,339		13,582
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ 6,339		£ 13,582
			<hr/>		<hr/>
Represented by:					
<b>RESERVES</b>					
Unrestricted general reserve	8		£ 6,339		£ 13,582
			<hr/>		<hr/>

These accounts were approved on behalf of the Trustees on ..... *5-6-08* .....

*Blacks*  
..... Chairman of Trustees

*B. Campbell*  
..... Trustee

**CABMEN'S SHELTER FUND****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2004****1. ACCOUNTING POLICIES**

- (a) Basis of Accounting: The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the final statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting for Charities and Reporting by Charities" issued in October 2000.
- (b) Contributions received from tenants are accounted for on a cash basis.
- (c) Interest and grants received are accounted for in the Statement of Financial Activities on a received basis.
- (d) Expenditure on maintenance, repairs and renewals is charged to the year in which it is incurred.
- (e) The Charity has taken advantage of the exemptions available under Financial Reporting Standard No.1 and not produced a cash flow statement.

**2. GRANTS AND DONATIONS**

There were no grants or donations received during the year.

**3. RESOURCES EXPENDED**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Maintenance and upkeep of shelters	48,165	10,868
Rates	2,373	1,017
Interest	321	579
Insurance	7,510	11,064
Bank charges	-	46
Sundry expenses	18	-
Accountancy and audit	2,644	2,761
	<hr/>	<hr/>
	£ 61,031	£ 26,335
	<hr/>	<hr/>

**4. INFORMATION REGARDING EMPLOYEES AND TRUSTEES**

No employees or trustees received any salaries during the year and the trustees did not receive reimbursement for any expenses.

**5. DEBTORS**

Insurance claim	£ 6,452	£ -
	<hr/>	<hr/>

**CABMEN'S SHELTER FUND****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2004****(Continued)**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>6. CASH AT BANK</b>		
Cash at bank	4,626	12,645
Building Society account	1,501	1,501
Cash in hand	516	3,891
	-----	-----
	<b>£ 6,643</b>	<b>£ 18,037</b>
	-----	-----
<b>7. CREDITORS: Amounts falling due within one year</b>		
Accrued expenses	£ 6,756	£ 4,455
	-----	-----
<b>8. UNRESTRICTED GENERAL RESERVE</b>		
Balance brought forward	13,582	11,262
Net movement for the year	(7,243)	2,320
	-----	-----
Balance carried forward	£ 6,339	£ 13,582
	-----	-----
<b>9. TAXATION</b>		

As a registered Charity the Fund is entitled to exemption from tax in accordance and on compliance with the provisions of Section 505 of the Income Tax Act 1988.